GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7263
ANSWERED ON:13.05.2005
OUTFLOW OF PROFITS
Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

(a) the steps being taken by the Government to check the flow of large share of profits to foreign banks and companies due to liberalization;

(b) the schemes of the Government to strengthen the financial position of the country and to minimize the deficit and also to pay the external debt; and

(c) the extent of control of Government on foreign banks and companies?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S, S. PALANIMANICKAM):

(a) to (c) The information is being collected and will be laid on the Table of the House to the extent available.